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## Board of Directors Candidate Nomination Petition

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Instructions:

Any member in good standing of the Credit Union has the right to run for an open seat on the Board of Directors by obtaining the endorsement of 1% of the membership. Our current membership is approximately 4,400; therefore, 44 signatures are needed.

The duties of Directors, as stated in the Code of Federal Regulations is as follows:

**Each Federal credit union director has the duty to:**

- (1) Carry out his or her duties as a director in good faith, in a manner such director reasonably believes to be in the best interests of the membership of the Federal credit union as a whole, and with the care, including reasonable inquiry, as an ordinarily prudent person in a like position would use under similar circumstances;**
- (2) Administer the affairs of the Federal credit union fairly and impartially and without discrimination in favor of or against any particular member;**
- (3) At the time of election or appointment, or within a reasonable time thereafter, not to exceed six months, have at least a working familiarity with basic finance and accounting practices, including the ability to read and understand the Federal credit union's balance sheet and income statement and to ask, as appropriate, substantive questions of management and the internal and external auditors; and**
- (4) Direct management's operations of the Federal credit union in conformity with the requirements set forth in the Federal Credit Union Act, this chapter, other applicable law, and sound business practices.**

Members must be at least 21 years of age to hold elective office.

Members must be at least 18 years old to sign the nomination petition.

Please note that immediate family members and persons living in the same household as credit union employees or current directors are not eligible to serve on the Board of Directors.

The term of office of directors is 3 years; meetings are held monthly, as mandated by the Federal Credit Union Act, and board members are required to attend regularly.

Nominees by petition must submit a brief statement of qualifications and biographical data along with the completed petition no later than March 16, 2024.